

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON MAY 17, 2018**

The members of the Board of Directors held a meeting on May 17, 2018, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Jeffrey Stewart, Alternate Director, representing the City of Lafayette
Mayor Frank Grizzaffi, Director, representing the City of Morgan City
Mr. Charles Brossette, Director, representing the City of Natchitoches
Mr. Paul Seawell, Alternate Director, representing the City of New Roads
Mayor Edwin "Ed" Reeves, Director, representing the City of Plaquemine
Mayor Chuck Robichaux, Director, representing the City of Rayne
Mayor Buzz Craft, Director, representing the City of Vidalia
Mayor Carolyn Louviere, Director, representing the Town of Welsh
Mayor Kiah Beville, Director, representing the Town of Winnfield

Absent:

Mayor Mark Piazza, Director, representing City of Abbeville
Mr. Michael Marcotte, Director, representing the City of Alexandria
President Gordon Dove, Director, representing the City of Houma
Mayor Hiram Evans, Director, representing City of Jonesville
Mayor Kirk Champagne, Director, representing the City of Kaplan
Mayor Tommy Davis, Director, representing the City of Minden
Mayor Thomas Nelson, Director, representing the City of St. Martinville
Mayor Kenneth Stinson, Director, representing the Town of Vinton

Non-Voting Member Present:

Mr. Cordell Grand, General Manager

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Reeves that was seconded by Mayor Craft, the Board of Directors unanimously voted to approve the Minutes of the March 15, 2018 Board Meeting.

General Manager Cordell Grand then gave a report on wholesale power costs, comparisons of which were in members' packets. He reported that April's costs were at 32 mills. He further reported that in the last half of May, fuel costs will be higher. The twelve month strip for natural gas was at \$2.80.

Assistant General Manager Kevin Bihm then gave an update on disposition of the Rodemacher Unit No. 2. He reported that there was a 20 day outage in March for precipitator

cleaning. The unit was back on line as of March 31st.

General Manager Grand then reported that Act 138 in the Louisiana legislature has been signed and takes effect on August 1st.

On motion by Mayor Craft that was seconded by Mayor Reeves, the Board of Directors unanimously voted to ratify the final actions authorized by the Operating Committee at the meeting of such Committee held on March 15, 2018.

Assistant General Manager Bihm then gave an update on LEPA Unit No. 1 operations. He reported that there was a five day outage in April for maintenance and repairs, although the unit is back up now. He further reported that the gas teperature had been increased to 100 to 110 degrees to prevent sulphur from precipitating out of the gas. General Manager Grand then reported that there has been no sulphur precipitation.

General Manager Grand then reported on the discussion, consideration, and potential approval of a Gas Sales Agreement between LEPA and the Louisiana Municipal Gas Authority. On motion by Mr. Seawell that was seconded by Mayor Grizzaffi, the Board of Directors unanimously voted to recommend that the Participants Committee be allowed to vote on the proposed Gas Sales Agreement at the meeting that was scheduled for Wednesday, May 30th.

There being no further business to come before the Board, on motion by Mayor Craft that was seconded by Mayor Beville, the Board of Directors unanimously voted to adjourn the meeting.

Chairman

Secretary