

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS  
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT  
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON NOVEMBER 15, 2018**

The members of the Board of Directors held a meeting on November 15, 2018, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mayor Mark Piazza, Director, representing the City of Abbeville  
Mr. Ernest Brown, Alternate Director, representing the City of Houma  
Mayor Frank Grizzaffi, Director, representing the City of Morgan City  
Mr. Charles Brossette, Director, representing the City of Natchitoches  
Mayor Edwin "Ed" Reeves, Director, representing the City of Plaquemine  
Mayor Chuck Robichaux, Director, representing the City of Rayne  
Mayor Melinda Mitchell, Director, representing the City of St. Martinville  
Mayor Buzz Craft, Director, representing the City of Vidalia  
Mayor Carolyn Louviere, Director, representing the City of Welsh  
Mayor George Moss, Director, representing the Town of Winnfield

Absent:

Mr. Michael Marcotte, Director, representing the City of Alexandria  
Mayor Hiram Evans, Director, representing the City of Jonesville  
Mayor Michael Kloesel, Director, representing the City of Kaplan  
Mr. Jeffrey Stewart, Alternate Director, representing the City of Lafayette  
Mayor Tommy Davis, Director, representing the City of Minden  
Mayor Anthony Davis, Director, representing the City of New Roads  
Mayor Kenneth Stinson, Director, representing the Town of Vinton

Non-Voting Member Present:

Mr. Cordell Grand, General Manager

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Reeves that was seconded by Mayor Craft, the Board of Directors unanimously voted to approve the Minutes of the March 15, 2018 Board Meeting.

General Manager Cordell Grand then gave an update on wholesale power costs, copies of which were in Members' packets. He reported that the November monthly power costs will be in the mid 50's. October bills went out at 57 mills with energy bills at 39 mills. November energy bills will be approximately 38 mills.

General Manager Grand then reported that the last year's twelve month strip for natural gas was at \$2.96, and this year's twelve month strip will be at approximately \$3.42. He further

reported that the forecast is that there will be a temporary spike in natural gas that will come down.

Assistant General Manager Kevin Bihm then reported on disposition of Rodemacher Unit No. 2. He reported that there had been three recent outages since the last Board Meeting. He also reported that emissions testing was going to be done on November 15<sup>th</sup>. He further reported that there would be no fall outage at this time. Additionally, the owners will meet in December to discuss possibly selling interests in the Unit, including LEPA's share in the Unit to the City of Lafayette.

On motion by Mayor Reeves that was seconded by Mayor Moss, the Board of Directors unanimously ratified the final actions authorized by the Operating Committee at the meetings of such Committee held on May 17, 2018, August 16, 2018, and October 18, 2018.

General Manager Grand then gave an update on LEPA Unit No. 1 operations. He reported that there was a regular outage for maintenance to be performed by General Electric starting on Wednesday, November 7<sup>th</sup> that was scheduled to end on November 16<sup>th</sup>.

General Manager Grand then reported on the language extending the LEPA Unit No. 1 Project Support Agreements with Plaquemine and Rayne. He reported that the goal was to have levelization of the process. He explained that the graph, a copy of which was in Members' packets, showed how the levelization process would occur. General Manager Grand recommended that the Board approve the language as set forth in the documents in Members' packets. On motion by Mayor Reeves that was seconded by Mayor Craft, the Board of Directors unanimously approved execution by LEPA staff of the Agreements with the new language.

General Manager Grand then reported on the proposed 2019 LEPA Meeting Calendar. He reported that the Operating Committee had given its recommendation to approve the calendar as set forth on the calendar in Board members' individual packets. He also reported that the meetings would be held on the same days that they have been held in 2018. On motion by Mayor Reeves that was seconded by Mayor Louviere, the Board of Directors unanimously approved the 2019 LEPA Meeting Calendar.

There then ensued a discussion regarding the proposed 2019 Full Requirements and Rodemacher No. 2 budgets. General Manager Grand reported that the Operating Committee had recommended approval. He further reported that the Participants in LEPA Unit No. 1 had already adopted the budget for LEPA Unit No. 1. On motion by Mayor Craft that was seconded by Mayor Mitchell, the Board of Directors unanimously approved the proposed 2019 budget for the Full Requirements Participants and the Rodemacher No. 2 Participants.

There being no further business to come before the Board, on motion by Mayor Reeves that was seconded by Mayor Craft, the Board of Directors unanimously voted to adjourn the meeting.

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Chairman

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Secretary