

**MINUTES OF A MEETING OF THE OPERATING COMMITTEE AND LEPA
UNIT NO. 1 PARTICIPANTS COMMITTEE OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON
MARCH 15, 2018**

The members of the Operating Committee of LEPA and the LEPA Unit No. 1 Participants Committee held a meeting on March 15, 2018, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Voting members present:

Mayor Chuck Robichaux, Chairman

Mayor Buz Craft, Vice Chairman

Mayor Edwin "Ed" Reeves, Secretary-Treasurer

Mayor Frank "Boo" Grizzaffi

President Gordon Dove

Non-voting member present:

Cordell Grand, General Manager

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Reeves that was seconded by Mayor Craft, the Minutes of the February 15, 2018 meeting of the Operating Committee were unanimously approved as circulated to Committee members.

On motion by Mayor Craft that was seconded by Mayor Reeves, the Operating Committee unanimously voted to go into Executive Session. Attorney Jim Butler then gave a presentation to both Committees with respect to the mediation and the proposed settlements between LEPA and Robins & Morton and between LEPA and Victory Energy. He reported that a sum had been agreed upon to be paid to Robins & Morton as set forth in the proposed settlement document in Members' packets. He further reported that Victory Energy had agreed to waive payment of \$260,000 as set forth in the proposed settlement agreement between LEPA and Victory Energy. On motion by Mayor Reeves that was seconded by Mayor Craft, the Operating Committee unanimously voted to recommend to the Board of Directors that it approve the proposed settlements. There was no dissent from any member of the Participants Committee.

There being no further business before the Operating Committee, on motion by Mayor Reeves that was seconded by Mayor Craft, the members of the Operating Committee unanimously voted to adjourn the meeting.

Chairman

Sec.-Treasurer