

**MINUTES OF LEPA OPERATING COMMITTEE MEETING OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON
FEBRUARY 21, 2019**

The members of the LEPA Operating Committee held a meeting on February 21, 2019, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the Operating Committee were:

Mayor Buz Craft, Chairman
Mayor Edwin "Ed" Reeves, Vice Chairman
Mayor Charles "Chuck" Robichaux, Secretary-Treasurer
Mayor Frank "Boo" Grizzaffi

Absent was:
President Gordon Dove

Non-voting member present:
Cordell Grand, General Manager

The meeting was called to order and the presence of a quorum for the Operating Committee was noted. The Pledge of Allegiance was recited.

On motion by Mayor Robichaux that was seconded by Mayor Reeves, the Minutes of the January 17, 2019 Operating Committee Meeting were unanimously approved as circulated to Committee members.

General Manager Cordell Grand then gave a report on wholesale power costs as set forth in Members' packets. He reported that January bills for full requirement service members were at 51 mills. January energy bills were at 33 mills. By comparison, December energy bills were at 27 mills. He further reported that February bills may be five mills lower than January bills. He further reported that the 12-month strip for natural gas was at \$2.82.

Assistant General Manager Kevin Bihm then gave an update on disposition of Rodemacher Unit No. 2. He reported that Cleco has extended the routine spring outage to 20 days which will last from February 24th through March 16th.

General Manager Grand then reported on his planned retirement and a possible line of succession. There then ensued a general discussion about a succession of LEPA staff.

Assistant General Manager Bihm then gave an update on LEPA Unit No. 1 operations. He reported that the unit was offline for a ten day spring outage that had started on Monday. He further reported that the plant manager has been giving daily updates to LEPA staff in a very informative way.

Assistant General Manager Bihm then reported on potential forward purchase of partial energy requirements via a Power Point presentation, copies of the slides of which were in Members' packets. He reported that pricing has gotten better. It was noted by the Chairman that because of the intricacies associated with getting timely pricing, the next Operating Committee and Board Meeting that was scheduled to commence on March 21st should be moved up to March 14th at 10:30 a.m. On motion by Mayor Grizzaffi that was seconded by Mayor Reeves, the Members of the Operating Committee unanimously voted to move the next Operating Committee and Board Meeting from March 21st to March 14th at 10:30 a.m.

Joanie Teofilo, the Chief Executive Officer of The Energy Authority, then gave a Power Point presentation on the background and owners of the The Energy Authority and its function. She advised that The Energy Authority was created to be a bridge between public power and the wholesale power markets.

There being no further business before the Operating Committee, on motion by Mayor Robichaux that was seconded by Mayor Grizzaffi, the members of such Committee unanimously voted to adjourn the meeting.

Chairman

Sec.-Treasurer