

**MINUTES OF LEPA UNIT NO. 1 PARTICIPANTS COMMITTEE MEETING OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON
SEPTEMBER 10, 2019**

The members of the LEPA Unit No. 1 Participants Committee held a meeting on September 10, 2019, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the LEPA No. 1 Participants Committee were:

Mayor Buz Craft, Chairman
Mayor Edwin "Ed" Reeves, Vice Chairman
Mayor Charles "Chuck" Robichaux, Secretary-Treasurer
Mr. Bill Cefalu, Morgan City
Mr. Ernest Brown, Terrebonne Parish Consolidated Government
Mayor Milton Ceasar, Jonesville

Non-voting member present:
Kevin Bihm, General Manager

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Robichaux that was seconded by Mayor Reeves, the Participants of the Committee unanimously voted to approve the Minutes of the August 21, 2019 LEPA Unit No. 1 Participants Committee meeting set forth in Members' packets.

General Manager Kevin Bihm then gave an update on LEPA's insurance claim with AEGIS Insurance Company related to the turbine in LEPA Unit No. 1. Mr. Randall Bonaventure, LEPA's insurance agent, also gave an update on the status of the claim. Mr. Mark Axford of Axford Consulting LLP then gave an update on where things stood and recommended that LEPA retain an expert to monitor and examine the procedures associated with removal of the turbine at the GE facility in Houston and the dismantling of the turbine.

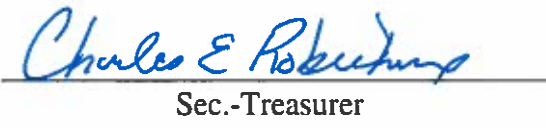
General Manager Bihm then gave an update on negotiations with GE. He reported on correspondence dated September 6, 2019 to a representative of GE Packaged Power, LLC, a copy of which in Members' packets.

General Manager Bihm then reported on the proposed 2020 LEPA Unit No. 1 budget, a copy of which was in Members' packets for the Members to review in order to be in a position so they could vote on the budget in an upcoming meeting.

There being no further business to come before the LEPA Unit No. 1 Participants Committee, on motion by Mayor Reeves that was seconded by Mayor Robichaux, the members of such Committee unanimously voted to adjourn the meeting.



Chairman



Charles E. Robichaux
Sec.-Treasurer