

**MINUTES OF LEPA UNIT NO. 1 PARTICIPANTS COMMITTEE MEETING OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN
LAFAYETTE, LOUISIANA ON NOVEMBER 4, 2020.**

The members of the LEPA Unit No. 1 Participants Committee held a meeting on November 4, 2020, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the LEPA No. 1 Participants Committee were:

Mr. Travis Bourgoyne, representing the City of Plaquemine
Mayor Charles “Chuck” Robichaux, Vice Chairman, representing the City of Rayne
Mayor Buz Craft, Secretary-Treasurer, representing the City of Vidalia
Mr. Ernest Brown, Houma/Terrebonne Parish Consolidated Government

Absent:

Mayor Milton Cesear, representing the Town of Jonesville
Mayor Frank “Boo” Grizzaffi, representing the City of Morgan City

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Craft that was seconded by Mr. Bourgoyne, the Members of the Participants Committee unanimously voted to approve the Minutes of the September 17, 2020 LEPA Unit No. 1 Participants Committee Meeting, copies of which were in Members’ packets.

Assistant General Manager David Bergeron then reported on LEPA Unit No. 1 operations. He reported on changes to the fuel nozzles as per recommendations by GE. General Manager Bihm then gave a brief report.

General Manager Bihm then reported that the claim against AEGIS was settled.

General Manager Bihm then reported on the proposed 2021 LEPA Unit No.1 budget, copies of which were in Members’ packets. He reported that the budget included a requested \$.50 per hour pay increase for plant employees. On motion by Mayor Craft that was seconded by Mr. Brown, the Committee unanimously voted to approve the proposed budget.

Bond counsel Jason Akers and LEPA’s financial advisor, Lee Bressler then reported on proposed resolutions to extend the existing LEPA Unit No.1 Bond Anticipation Note an additional 12 months and to select a lender for such Bond Anticipation Note.

Mayor Craft then moved to amend the resolution, copies of were in Members' packets. The motion was seconded by Mr. Bourgoyne. The Committee unanimously voted to approve the amendment to the resolution.

The Third Supplement to Power Project Revenue Bond (LEPA Unit No. 1) Bond Resolution, copies of which were in Members' packet was then discussed. On motion by Mayor Craft that was seconded by Mr. Bourgoyne, the Committee unanimously voted to approve the Third Supplement.

There being no further business to come before the LEPA Unit No. 1 Participants Committee, on motion by Mayor Craft that was seconded by Mr. Bourgoyne, the Committee unanimously voted to adjourn the meeting.



Chairman



Sec.-Treasurer