

**MINUTES OF LEPA UNIT NO. 1 PARTICIPANTS COMMITTEE MEETING OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN
LAFAYETTE, LOUISIANA ON APRIL 8, 2021**

The members of the LEPA Unit No. 1 Participants Committee held a meeting on April 8, 2021, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the LEPA No. 1 Participants Committee were:

Mayor Charles "Chuck" Robichaux, -Chairman

Mayor Buz Craft, -Vice Chairman

Mayor Edwin "Ed" Reeves - Secretary-Treasurer

Mr. Ernest Brown, representing the City of Houma/Terrebonne Parish Consolidated Government

Mayor Lee Dragna, representing the City of Morgan City

Absent:

Mayor Milton Ceasar, representing the Town of Jonesville

The meeting was called to order and the presence of a quorum was noted.

On motion by Mayor Craft that was seconded by Mayor Reeves, the Members of the Participants Committee unanimously voted to approve the minutes of the February 25, 2021 Participants Committee meeting, copies of which were in members packets.

General Manager Bihm then gave an update on LEPA Unit No. 1 Operations. He reported that the unit ran through the cold weather event in February. He also reported that the unit experienced a couple of outages, although it was on-line and was running on the day of the meeting.

General Manager Bihm then gave an update regarding the LEPA property insurance renewal as set forth in the documents setting forth the comparisons in Members' packets.

During the discussion regarding property insurance, counsel for Terrebonne Parish Consolidated Government ("TPCG") indicated to the Committee that he presented to General Manager Bihm a copy of the property insurance policy for TPCG's power plant, showing a premium of approximately \$180,000.00 and that Mr. Bihm did not request insurance agents to pursue that insurance carrier. General Manager Bihm informed the Committee that the policy covered only mechanical breakdown and did not include coverage for fire, flood, or named windstorms and was therefore not comparable to the insurance coverage being offered to LEPA.

On motion by Mayor Dragna that was seconded by Mayor Reeves, the Members of the Participants Committee unanimously voted to accept the proposals by AEGIS and AMRISC to provide property insurance to LEPA.

There then ensued a general discussion of possible risk management options that might reduce premium. On motion by Mayor Reeves that was seconded by Mayor Dragna, the Members of the Participants Committee unanimously voted to request that LEPA staff obtain resumes for qualified independent insurance consultants to analyze the organization's property insurance needs for Unit No. 1 commencing in April 2022.

The Members of the Committee then addressed Item 6(a) on the Agenda addressing consideration of entering into an executive session to discuss issues associated with equipment on LEPA Unit No. 1 sold by GE Packaged Power. On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Committee then voted on whether the Committee would go into executive session. The votes were as follows:

Mayor Robichaux: Yea
Mayor Craft: Yea
Mayor Reeves: Yea
Mayor Dragna: Yea
Mr. Brown: Yea

There were no nays. Thus, the vote was unanimous for the Committee to enter into executive session. The Committee then went into executive session.

The Members of the Committee then returned to the Board room. On motion by Mayor Reeves that was seconded by Mayor Dragna, the Members of the Committee then voted on coming out of executive session. The votes were as follows:

Mayor Robichaux: Yea
Mayor Craft: Yea
Mayor Reeves: Yea
Mayor Dragna: Yea
Mr. Brown: Yea

There were no nays. Thus, the vote was unanimous for the Committee to come out of executive session.

On motion by Mayor Reeves that was seconded by Mayor Dragna, the Members of the Committee unanimously voted to authorize LEPA's counsel to explore options regarding retaining local counsel to assist with issues associated with equipment on LEPA Unit No. 1 sold by GE Packaged Power.

On motion by Mayor Dragna that was seconded by Mr. Brown, the Members of the Committee unanimously voted to authorize LEPA's counsel to explore options regarding retention of an expert on turbines.

On motion by Mayor Reeves that was seconded by Mayor Dragna, the Members of the Committee unanimously voted to authorize LEPA staff to seek a possible alternative service and repair organization for LEPA Unit No. 1.

There being no further business to come before the LEPA Unit No.1 Participants Committee, on motion by Mayor Reeves that was seconded by Mayor Craft, the Members of such Committee unanimously voted to adjourn the meeting.

Chairman

Sec.-Treasurer