

**MINUTES OF LEPA UNIT NO. 1 PARTICIPANTS COMMITTEE MEETING OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN
LAFAYETTE, LOUISIANA ON JUNE 30, 2021**

The members of the LEPA Unit No. 1 Participants Committee held a meeting on June 30, 2021, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the LEPA Unit No. 1 Participants Committee were:

Mayor Charles “Chuck” Robichaux, -Chairman
Mayor Buz Craft, -Vice Chairman
Mayor Edwin “Ed” Reeves - Secretary-Treasurer
Mr. Ernest Brown, representing the City of Houma/Terrebonne Parish Consolidated Government

Absent:

Mayor Lee Dragna, representing the City of Morgan City
Mayor Milton Ceasar, representing the Town of Jonesville

The meeting was called to order and the presence of a quorum was noted.

On motion by Mayor Craft that was seconded by Mayor Reeves, the Members of the Participants Committee unanimously voted to approve the minutes of the April 21, 2021 Participants Committee meeting, copies of which were in Members’ packets.

Assistant General Manager Bergeron then gave an update on LEPA Unit No. 1 Operations. He reported that during the prior week, the unit was down one day at 9:00 a.m. for repairs and was back up and running at 2:00 p.m. He further reported that there is a tentative scheduled outage for September of 2021. He reported that the unit has been generally running 24 hours per day.

General Manager Bihm then reported that the Unit was running at full capacity during April for 97% of the time and at 96% during the month of May.

General Manager Bihm then reported that he was advised that the Mr. Ceasar is no longer the Mayor of the Town of Jonesville.

General Manager Bihm then reported that LEPA is moving forward with refinancing bonds associated with the Unit.

General Manager Bihm then advised that LEPA staff will be meeting with representatives of Standard and Poors and the bond underwriters regarding refinancing the bonds. He further reported if interest rates remain favorable, there will be a reduction in debt of approximately \$9 million.

General Manager Bihm then reported on a Resolution, a copy of which was in Members' packets, regarding a defined time limit for public comments. On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Participants Committee unanimously voted to adopt the proposed Resolution.

The Committee then took up the question of whether or not they would go into executive session as per the agenda item. The Committee was directed to the list of people who were deemed necessary as set forth in the document in Members' packets. Mr. Brown then requested that counsel for Terrebonne Parish Consolidated Government be allowed to attend the executive session. On motion by Mayor Craft that was seconded by Mr. Brown, the Members of the Committee unanimously voted to have the persons listed on the list in their packets attend the executive session as well as counsel for Terrebonne Parish Consolidated Government with the proviso that he be allowed to attend and take notes but not address the Committee directly in order for the Committee to function in an efficient manner. On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Committee then unanimously voted to go into executive session. The Members of the Committee then went into executive session. They then returned from the executive session. On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Committee unanimously voted to come out of executive session.

On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Committee then unanimously voted to authorize LEPA staff to send correspondence to General Electric with a counter-proposal.

On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Committee unanimously voted to authorize the team of LEPA staff and counsel to seek and retain outside counsel to be prepared to take further action if the organization came to an impasse with General Electric, including filing suit.

There being no further business to come before the LEPA Unit No.1 Participants Committee, on motion by Mayor Craft that was seconded by Mayor Reeves, the Members of the Participants Committee unanimously voted to adjourn the meeting.

Chairman

Sec.-Treasurer