

**MINUTES OF LEPA UNIT NO. 1 PARTICIPANTS COMMITTEE MEETING OF
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)
HELD AT THE OFFICES OF LEPA IN
LAFAYETTE, LOUISIANA ON SEPTEMBER 9, 2021**

The members of the LEPA Unit No. 1 Participants Committee held a meeting on September 9, 2021 at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the LEPA Unit No. 1 Participants Committee were:

Mayor Charles "Chuck" Robichaux, -Chairman, representing the City of Rayne
Mayor Buz Craft, -Vice Chairman, representing the City of Vidalia
Mayor Edwin "Ed" Reeves - Secretary-Treasurer, representing the City of Plaquemine
Mayor Lee Dragna, representing the City of Morgan City

Absent:

Mayor Hiram Evans, representing the Town of Jonesville
Mr. Ernest Brown, representing the City of Houma

The meeting was called to order and the presence of a quorum was noted.

On motion by Mayor Craft that was seconded by Mayor Dragna, the Members of the Participants Committee unanimously voted to approve the minutes of the August 25, 2021, Participants Committee meeting, copies of which were in Members' packets.

Assistant General Manager David Bergeron then reported on LEPA Unit No. 1. He reported that a pump and motor had been sent out for repairs while Hurricane Ida was approaching. Both were received the Saturday morning and the unit was started Saturday night before the storm hit. He further reported that there was a second shut down that occurred on September 2 due to a bad temperature/sensor that was replaced. The unit was down for seven hours. The hurricane caused no damage to the Unit.

Assistant General Manager Bergeron and General Manager Bihm then reported that during the hurricane, north winds tripped a pressure sensor causing a temporary shutdown. There was no permanent damage. Assistant General Manager Bergeron then reported that a semi-annual outage was planned for the following Monday. The outage was scheduled to take place for two weeks. GE was scheduled to be on-site and will do a borescope.

General Manager Bihm then reported that the official closing for the bonds was completed the preceding Thursday. He also reported that he received a call from Standard & Poors that the bonds had been downgraded to BBB due to the damage in Houma caused by Hurricane Ida. He further reported on the efforts by Raymond James to address that issue.

General Manager Bihm then reported on the proposed 2022 LEPA Unit No. 1 budget, copies of which were in Members' packets. He reported that the 2022 budget had been reduced as compared to the current 2021 budget.

The Members then gave consideration into entering into an executive session regarding equipment on LEPA Unit No.1 sold by GE Packaged Power, Inc. After public comment, on motion by Mayor Dragna that was seconded by Mayor Craft, the members voted to go into executive session to include General Manager Bihm, Assistant General Manager Bergeron, Joe Rogers, engineer of record, Patrick Wartelle, General Counsel, Jim Butler, Special Counsel, and Jules Hebert, counsel for Terrebonne Consolidated Government. The votes were as follows:

Ayes:

Chairman Robichaux
Vice-Chairman Craft
Secretary-Treasurer Reeves
Mayor Dragna

Nays:

None

The vote was unanimous, and the Committee went into executive session.

The Members returned to the meeting room. On motion by Mayor Reeves that was seconded by Mayor Craft, the Members of the Committee unanimously voted to come out of executive session.

On motion by Mayor Dragna that was seconded by Mayor Craft, the Members of the Committee unanimously voted to authorize LEPA staff to accept GE's settlement offer dated September 7, 2021.

There being no further business to come before the LEPA Unit No.1 Participants Committee, on motion by Mayor Reeves that was seconded by Mayor Dragna, the Members of the Participants Committee unanimously voted to adjourn the meeting.

Chairman

Sec.-Treasurer