

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON MARCH 17, 2022.**

The members of the Board of Directors held a meeting on March 17, 2022, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mayor Buzz Craft, Director, representing the City of Vidalia
Mr. Matt Anderson, Director, representing the City of Natchitoches
Mr. Jonathon Paul, Alternate Director, representing the City of Winnfield
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mr. Paul Seawell, Alternate Director, representing the City of New Roads
Mayor Karl Arceneaux, Director, representing the City of Welsh
Mayor Jeffery Hall, Director, representing the City of Alexandria
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Hiram Evans, Director, representing the Town of Jonesville
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne
Mr. Ike Funderbuck, Alternate Director, representing the City of Abbeville
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan
Mayor Lee Dragna, Director, representing the City of Morgan City

Absent

Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Edwin “Ed” Reeves, Director, representing the City of Plaquemine
Mayor Melinda Mitchell, Director, representing the City of St. Martinville
Mr. Kenneth Stinson, Director, representing the Town of Vinton

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mr. Stewart that was seconded by Mayor Robichaux, the Minutes of the January 20, 2022, Board of Directors Meeting, copies of which were in Members’ packets, were unanimously approved as circulated to Board members.

On motion by Mayor Kloesel that was seconded by Mayor Hall, the ratification of the final actions authorized by the Operating Committee at the meeting of such Committee held on January 20 and February 17, 2022 was passed with unanimous approval.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in documents in Members’ packets. He reported that the 12 month strip for natural gas was at \$4.89. He further reported that for the last month, the strip for natural gas was at \$4.73.

General Manager Bihm then reported that the costs for Full Requirements Service members for February were \$63.13 mills.

General Manager Bihm then reported on an article in Members' packets regarding projections for the prices of future crude oil.

General Manager Bihm then gave an update on the Rodemacher Unit No. 2. He reported that the spring outage commenced on March 6 and there was a one-day delay, and the unit should be back online by March 23.

General Manager Bihm then reported on discussions with the Town of Boyce and the City of Natchitoches. He reported that he had met with the Mayor of Boyce who indicated that the Town was interested in possibly joining LEPA. He further reported that he will be going to a City Council meeting in April to explain LEPA's role, and that if the Town is interested, there may be a referendum on the ballot in November.

General Manager Bihm then gave a PowerPoint presentation regarding LEPA's proposal to the City of Natchitoches.

General Manager Bihm then reported on a request to rescind prior approval for the Eighth Supplement to LEPA's professional consulting agreement with Legend Consulting Group Limited for the performance of the 2021 Consulting Engineer's Report for Rodemacher Unit No. 2. He reported that at the January Board meeting, the Board authorized LEPA staff to execute the supplement, with after further review, it was determined that an engineer's report was not necessary due to financial circumstances. On motion by Mayor Dragna that was seconded by Mayor Arceneaux, the Members of the Board unanimously voted to authorize LEPA staff to rescind the Supplement.

General Manager Bihm then reported on a suggestion for approval of changes in Section 4.1.5 of the LEPA Policies and Procedures Manual as set forth in Members' packets. He reported that the idea was to set a cost of living raise adjustment for employees to be accompanied by any merit raises that might be appropriate. He explained that his rationale was that the Authority needs to be competitive in the labor marketplace. On motion by Mayor Dragna that was seconded by Mr. Stewart, the Members of the Board unanimously voted to approve the recommended changes.

General Manager Bihm then reported on MISO System Support Resource (SSR) Designation to CLECO's Teche 3 electric power plant and the refunds to be returned to certain cities as set forth in the document in Members' packets.

There being no for the business to come before the Board of Directors, on motion by Mayor Robichaux that was seconded by Mayor Dragna, the Members of the Board of Directors unanimously vote to adjourn the meeting.

Chairman

Secretary