

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON JANUARY 19, 2023.**

The members of the Board of Directors held a meeting on January 19, 2023, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mayor Karl Arceneaux, Director, representing the City of Welsh
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan
Mayor Edwin “Ed” Reeves, Director, representing the City of Plaquemine
Mayor Jason Willis, Director, representing the City of St. Martinville
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mr. Paul Seawell, Alternate Director, representing the City of New Roads
Mayor Buz Craft, Director, representing the City of Vidalia
Mr. Matt Anderson, Director, representing the City of Natchitoches
Ms. Alaina Mire, Alternate Director, representing the City of Alexandria
Mayor Jude Reese, Director, representing the Town of Gueydan

Absent:

Mayor -President Gordon E. Dove, Director, representing the City of Houma
Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mayor Loria Collins, Director, representing the Town of Jonesville

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

General Manager Bihm reported on the annual transference of power. He reported that Mayor Reeves, as Vice-Chairman, will be the new Chairman, and Mr. Stewart, as Secretary-Treasurer, will be the new Vice-Chairman. At that time nominations were opened up for the vacant Secretary-Treasurer position. Mayor Craft nominated Mayor Chuck Robichaux for the Secretary – Treasurer position, seconded by Mayor Kloesel of Kaplan. On motion by Mayor Craft that was seconded by Chairman Reeves, the nominations for Secretary – Treasurer were closed. The Members of the Board of Directors unanimously elected Mayor Robichaux as the new LEPA Secretary-Treasurer.

General Manager Bihm then thanked outgoing Chairman Craft and presented him with a token of appreciation.

Chairman Reeves then appointed Mayor Jason Willis and Mayor Buz Craft to fill the two remaining positions on the LEPA Operating Committee. The Members of the Board of Directors then unanimously ratified Chairman Reeves' appointments.

On motion by Mayor Craft that was seconded by Mayor Willis the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee on November 17, 2022.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in documents in Members' packets. He then reported that the 12-month strip for natural gas was at \$3.55 as set forth in the document in Members' packets. He also reported on the residential electric bill comparison in Members' packets.

Assistant General Manager Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the unit has sufficient coal in inventory and under contract. He further reported that the unit will be down for its annual outage, including chemical cleaning, from February 26 to approximately April 2.

General Manager Bihm then reported on lineman training as set forth in the documents in Members' packets.

General Manager Bihm then gave an update on discussions with the City of Minden and its wholesale supplier, AEP/Swepco. He further reported on an opinion from the Attorney General's office regarding the validity of a contract exceeding statutory time limits.

General Manager Bihm then reported on Gueydan's request for security lights, and that two member cities had offered to assist.

General Manager Bihm then reported on the Auditor's Compliance Questionnaire for Fiscal Year 2022, a copy of which was in Members' packets. On motion by Mayor Reese that was seconded by Mr. Seawell, the Members of the Board of Directors unanimously voted to authorize LEPA staff to complete the questionnaire.

General Manager Bihm then reported on a proposed two-year energy hedge for Full Requirement Members. He then gave a screen presentation showing comparisons associated with the proposed hedge. On motion by Mayor Reese that was seconded by Mayor Craft, the Members of the Board of Directors unanimously authorized LEPA staff to execute the energy hedge as presented.

There being no further business to come before the Board of Directors, on motion by Mr. Stewart that was seconded by Mayor Reese, the Members of the Board of Directors unanimously voted to adjourn the meeting.

Chairman

Secretary