

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON NOVEMBER 17, 2022.**

The members of the Board of Directors held a meeting on November 17, 2022, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mayor Karl Arceneaux, Director, representing the City of Welsh
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan
Mr. Travis Bourgoyne, Alternate Director, representing the City of Plaquemine
Mayor Jason Willis, Director, representing the City of St. Martinville
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mr. Greg Labbe, Alternate Director, representing the City of Lafayette
Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mr. Paul Seawell, Alternate Director, representing the City of New Roads
Mayor Buz Craft, Director, representing the City of Vidalia
Mr. Matt Anderson, Director, representing the City of Natchitoches

Absent:

Mayor -President Gordon E. Dove, Director, representing the City of Houma
Mayor Jeffery Hall, Director, representing the City of Alexandria
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mayor Hiram Evans, Director, representing the Town of Jonesville

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Robichaux that was seconded by Mayor Arceneaux the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee on September 15 and October 20, 2022.

On motion by Mr. Broussard and seconded by Mr. Seawell, the Board of Directors unanimously voted to ratify the final actions authorized by the Board of Directors at the meeting of such Board members held on September 15, 2022 meeting.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in documents in Members' packets. He reported that the 12-month strip for natural gas was at \$5.35. He further reported that a year ago, it was at \$4.40. He further reported that the Full Requirements members' power cost was at 6.8 cents in October, which indicated a two-cent drop from September costs.

Assistant General Manager Bergeron then gave an update on Rodemacher Unit No. 2. He reported that it was down briefly for a repair and had been briefly derated. He further reported that the unit is on-line and has coal on-site.

General Manager Bihm then reported on a positive meeting with the City of Ruston.

General Manager Bihm then reported on a proposed Resolution recognizing the efforts by utility workers from the City of Winnfield who assisted in Florida after Hurricane Ian, copies of which were in Members' packets. Mayor Craft then read the Resolution out loud. On motion by Mr. Bourgoyne that was seconded by Mayor Robichaux, the Members of the Board of Directors unanimously voted to adopt the Resolution. General Manager Bihm then presented the utility workers from the City of Winnfield with tokens of appreciation.

General Manager Bihm then reported on proposed budgets for 2023 Full Requirements Members and Rodemacher Unit No. 2, copies of which were in Members' packets. He reported that the increases in fixed costs for Rodemacher Unit No. 2 are caused by increased cost of transmission, remediation of ash ponds, and revision of NOx allowances due to EPA regulations. He further reported that Full Requirement budgeted fixed costs for 2023 have decreased due to employee retirement and the adoption of St. Martinville to the Full Requirement Members pool. Those costs decreased from 7.75 in 2022 to 7.64 in 2023. Additionally, he reported that there were no cost of living salary adjustments other than the fact that raises were implemented as per the changes to the LEPA PPM. On motion by Mayor Arceneaux that was seconded by Mr. Seawell, the Members of the Board of Directors unanimously voted to adopt the proposed budgets.

General Manager Bihm then reported on a proposed Renewable Energy Assignment and Banking Agreement by and between LEPA and a Member, copies of which were in Members' packets. Joe Rogers, LEPA's consulting engineer, then reported on the proposed Agreement. On motion by Mr. Broussard that were seconded by Mayor Kloesel, the Members of the Board of Directors unanimously voted to authorize LEPA staff to execute the proposed Agreement.

General Manager Bihm then reported on a proposed LEPA Risk Management Policy, copies of which were in Members' packets. On motion by Mr. Bourgoyne that was seconded by Mayor Robichaux, the Members of the Board of Directors unanimously voted to adopt the proposed policy.

There being no further business to come before the Board of Directors, on motion by Mr. Bourgoyne that was seconded by Mayor Robichaux, the Members of the Board of Directors unanimously vote to adjourn the meeting.

Chairman

Secretary