

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA NOVEMBER 16, 2023.**

The members of the Board of Directors held a meeting on November 16, 2023 at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Tyler Wallace, Alternate Director, representing the City of Minden
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne
Mr. Jeff Stewart, Director, representing the City of Lafayette
Mayor Buz Craft, Director, representing the Town of Vidalia
Ms. Alainna Mire, Alternate Director, representing the City of Alexandria.
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mr. Ernest Brown, Alternate Director representing the City of Houma
Mayor Jason Willis, Director, representing the City of St. Martinville
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Ms. Natasha Johnson, Director, representing the City of Plaquemine
Mayor Roslyn White, representing the City of Abbeville

Absent:

Mr. Matt Anderson, Director, representing the City of Natchitoches
Mayor Theron Smith, Director, representing the City of New Roads.
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan
Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Jude Reese, Director, representing the Town of Gueydan

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Robichaux that was seconded by Mayor Craft, the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee at the meeting of such Committee held on August 17, 2023.

On motion by Mayor Arceneaux that was seconded by Ms. Mire, the Board of Directors unanimously voted to approve the minutes of the September 14, 2023 meeting of the Board of Directors.

General Manager Bihm then reported on wholesale power costs as set forth in the documents in Members’ packets.

General Manager Bihm then reported that the price of natural gas on the day of the meeting at the Henry Hub was \$2.88/MMBTU, and the 12-month strip was \$3.29/MMBTU. He further reported that a month ago, the price of natural gas was at \$3.00/MMBTU, and the 12-month strip was at \$3.41/MMBTU. All this information was in the chart in Members' packets.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that there had been an outage for repairs that were completed the previous Tuesday. The joint owners are scheduling a meeting next month to discuss coal purchases.

General Manager Bihm then gave an overview of the Broadband Study Group Meeting (HR 155). Vice Chairman Jeff Stewart with LUS then gave a report on the HR 155 meeting he attended on October 26. A synopsis of what transpired was on the document in Members' packets. He reported that Louisiana is scheduled to get approximately \$1.3 billion in funds.

General Manager Bihm then reported on the proposed 2024 LEPA budgets for Rodemacher Unit No. 2 and Full Requirements, copies of which were in Members' packets. The proposed budgets had been recommended by the Operating Committee.

He reported that the budget for the Rodemacher Unit No. 2 was lower because transmission cost had been removed and there was a reduction in capital costs associated with cleaning of the bottom ash and fly ash ponds.

He then reported on the proposed Full Requirements budget. He reported that there were some non-discretionary items, including an increase in transmission costs, and the fact that LEPA has to build a back-up control center. He reported that the lines of interest were in Members' packets.

On motion by Mayor Mencacci that was second by Mayor Hollins, the Board of Directors unanimously voted to approve the proposed budget for Rodemacher Unit No. 2.

On motion by Mayor Mencacci that was seconded by Mayor Hollins a majority of the Board of Directors voted to approve the proposed budget for Full Requirements, with Ms. Mire casting the lone nay vote.

General Manager Bihm then reported on a photo, a copy of which was in Members' packets. The photo was a of a plaque to honor LEPA Board Members and LEPA employees who served in the US Armed Forces.

General Manager Bihm then reported on the election for Mayor-President in Lafayette Parish, and the election for Mayor-President in Terrebonne Parish.

General Manager Bihm then reported that the City of Ruston will be meeting regarding joining LEPA.

General Manager Bihm then reported on an energy hedge put in place for Summer of 2024 for all Full Requirements Service Members at a price of \$43.60.

General Manager Bihm then reported on a proposed “Full Requirement Incentive Agreement,” copies of which were in Members’ packets. He reported that it was based on the concept that if a new municipality joins as a Full Requirements member, it will receive \$.75/kW incentive rate for its load from the second through the 13th month of the Agreement and \$.50/kW from the 14th through the 26th month of the Agreement. On motion by Mr. Paul that was seconded by Mayor Willis, a majority of the Board of Directors voted to implement the Plan. Mayor White abstained.

General Manager Bihm then reported on the proposed Meeting Calendar for the Board of Directors, copies of which were in Members’ packets. On motion by Mayor Craft that was seconded by Mayor Mencacci, the Board of Directors unanimously voted to approve the calendar.

Mayor Craft then congratulated Mayor Willis on being named to Governor-Elect Jeff Landry’s transition team. Mayor Willis then reported on what has transpired while he has been a member of the team.

There being no further business to come before the Board of Directors, on motion by Mayor Craft that was seconded by Mayor Arceneaux, the Members of the Board of Directors unanimously voted to adjourn the meeting.

Chairman

Secretary