

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA MARCH 14, 2024.**

The members of the Board of Directors held a meeting on March 14, 2024, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne
Mr. Jeff Stewart, Director, representing the City of Lafayette
Mayor Buz Craft, Director, representing the Town of Vidalia
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mr. Ernest Brown, Alternate Director, representing the City of Houma
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan
Mr. Cletus Langlois, Alternate Director, representing the City New Roads

Absent:

Mr. Michael Marcotte, Director, representing the City of Alexandria
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mayor Jason Willis, Director, representing the City of St. Martinville
Mr. Matt Anderson, Director, representing the City of Natchitoches
Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Jude Reese, Director, representing the Town of Gueydan

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Craft that was seconded by Mayor Robichaux, the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee at the meeting of such Committee held on December 20, 2023.

On motion by Mayor Robichaux that was seconded by Mayor Arceneaux, the Board of Directors unanimously voted to approve the minutes of the January 18, 2024, meeting of the Board of Directors.

General Manager Bihm then reported on wholesale power costs as set forth in the documents in Members’ packets.

General Manager Bihm then reported that the price of natural gas on the day of the meeting at the Henry Hub was \$1.65/MMBTU, and the 12-month strip was \$2.68/MMBTU. He further

reported that a month ago, the price of natural gas was \$1.52/MMBTU, and the 12-month strip was \$2.42/MMBTU. He further reported that a year ago, the price of natural gas was \$2.64/MMBTU, and the 12 month strip a year ago was \$3.33/MMBTU. All this information was in the documents in Members's packets.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the unit is on-line and operational. He reported that there will be a spring outage from March 18 through March 22. In the following month, there will be a meeting of the joint owners to prepare a request for proposals for purchase of coal for July of 2024 through December of 2024.

General Manager Bihm then reported on the upcoming APPA Lineworkers Rodeo as set forth in the documents in Members' packets. Mr. Stewart also reported on the Lineworkers Rodeo that will be held on April 5-6.

General Manager Bihm then gave an update on the study group for House Resolution 155 addressing broadband for underserved communities. Mr. Stewart also reported on that.

General Manager Bihm then reported that The Energy Authority will attend the meeting of the Board of Directors in May and will give a presentation regarding the future of natural gas, including the liquefied natural gas market.

General Manager Bihm then congratulated Mr. Stewart and the City of Lafayette on getting approval for its new natural gas fired electric plant at the Doc Bonin facility. Mr. Stewart then reported on the plant.

Andrew Halbrook, of the City of Ruston, then addressed the Board. He expressed to the Board that Ruston was looking forward to joining LEPA.

There then ensued a general discussion about the possibility of amending the LEPA enabling legislation regarding admitting new members.

There being no further business to come before the Board of Directors, on motion by Mr. Broussard that was seconded by Mayor Hollins, the Members of the Board of Directors unanimously voted to adjourn the meeting.

Chairman

Secretary