

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA MAY 16, 2024.**

The members of the Board of Directors held a meeting on May 16, 2024, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne
Mr. Jeff Stewart, Director, representing the City of Lafayette
Mayor Buz Craft, Director, representing the Town of Vidalia
Mayor Loria Hollins, Director, representing the Town of Jonesville
President Jason Bergeron, Director, representing the City of Houma
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Ms. Natasha Johnson, Director, representing the City of Plaquemine
Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan
Mr. Cletus Langlois, Alternate Director, representing the City New Roads
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mr. Matt Anderson, Director, representing the City of Natchitoches

Absent:

Ms. Alainna Mire, Alternate Director, representing the City of Alexandria
Mayor Jason Willis, Director, representing the City of St. Martinville
Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Jude Reese, Director, representing the Town of Gueydan

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mr. Broussard that was seconded by Mayor Kloesel, the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee at the meeting of such Committee held on February 15, 2024.

On motion by Mayor Robichaux that was seconded by Mayor Arceneaux, the Board of Directors unanimously voted to approve the minutes of the March 14, 2024, meeting of the Board of Directors.

General Manager Bihm then reported on wholesale power costs as set forth in the documents in Members’s packets. He reported on the wholesale power cost from April 2023 through March of 2024. He also reported on residential rates as set forth in the documents in Members’s packets.

General Manager Bihm then reported on the price of natural gas, as set forth in the documents in Members’ packets. He reported that on the day of the meeting, the price at the Henry

Hub was \$2.15/MMBTU, and the 12-month strip was \$3.05/MMBTU. He further reported that a month ago, the price of natural gas was \$1.36/MMBTU, and the 12-month strip was \$2.75/MMBTU. He further reported that a year ago, the price of natural gas was \$2.31/MMBTU and the 12-month strip was \$3.09/MMBTU. All of this information was in the documents in the Members' packets.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the unit was down from April 9 through April 10 for valve repairs. He reported that the unit was down again, but it is now up and running. He also reported that there will be a meeting among the owners regarding future coal purchases.

General Manager Bihm then reported on legislation to amend La. R.S. 33:4545.4 to provide that for a new member to be admitted, there should be a majority vote, as opposed to the old language requiring a unanimous vote. A copy of that legislation was in Members' packets. He reported that the legislation was approved by both chambers of the legislature, and it is awaiting the Governor's signature.

General Manager Bihm then reported on House Resolution 134, copies of which were in Members' packets. He reported that the intent was to utilize the Green MIP program incentive for multi-family housing construction.

General Manager Bihm then reported on lineman training described in the document in Members' packets.

Michael Gerring of The Energy Authority then gave a PowerPoint presentation regarding the state of the natural gas and electric industry.

General Manager Bihm then reported on a request for approval of a Memorandum of Understanding among the joint owners of Rodemacher Unit No. 2, copies of which were in Members' packets. On motion by President Bergeron that was seconded by Mr. Broussard, the Board of Directors unanimously voted by roll call vote to authorize LEPA staff to execute the memorandum.

The votes were as follows:

Yeas:


Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Gary "Moe" Moreland, Director, representing the City of Minden
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Jeff Stewart, Director, representing the City of Lafayette
Mr. Cletus Langlois, Alternate Director, representing the City of New Roads
Mayor Buz Craft, Director, representing the Town of Vidalia
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mayor Loria Hollins, Director, representing the Town of Jonesville
President Jason Bergeron, Director representing the City of Houma
Mr. Matt Anderson, Director, representing the City of Natchitoches
Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Ms. Natasha Johnson, Director, representing the City of Plaquemine
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh

Nays: None

General Manager Bihm then reported on consideration for approval for him to run for a seat on the MERS Board. On motion by Mayor Craft that was seconded by President Bergeron, the Board of Directors unanimously voted to authorize General Manager Bihm to run for a seat on that Board.

General Manager Bihm then reported on the AccuWeather 2024 Hurricane Forecast, copies of which were in Members' packets.

There being no further business to come before the Board of Directors, on motion by Mr. Mayor Hollins that was seconded by Mr. Paul, the Members of the Board of Directors unanimously voted to adjourn the meeting.



Chairman



Secretary

