MINUTES OF LEPA OPERATING COMMITTEE MEETING OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON OCTOBER 17, 2024.

The members of the LEPA Operating Committee held a meeting on October 17, 2024 at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the Operating Committee were:

Mr. Jeffrey Stewart, Chairman, representing the City of Lafayette
Mayor Charles "Chuck" Robichaux, Vice-Chairman, representing the City of Rayne
Mayor Buz Craft, representing the Town of Vidalia
Mayor Karl Arceneaux, representing the Town of Welsh

Absent:

Mayor Jason Willis, Secretary-Treasurer, representing the City of St. Martinville

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Craft that was seconded by Mayor Arceneaux, the Members of the Operating Committee unanimously voted to approve the minutes of the August 15, 2024, Operating Committee meeting, copies of which were in Members' packets.

General Manager Bihm then reported on wholesale power costs as set forth in the documents in Members' packets. He reported on the August 2024 rates as well as the rates for the last 12 months. He then reported on residential rates as set forth in the documents in Members' packets.

He reported that on the day of the meeting, natural gas at the Henry Hub was $2.22/MMBTU and the 12-month strip was $2.94/MMBTU. Natural gas at the Henry Hub a year ago was $3.00/MMBTU and the 12-month strip for natural gas at the Henry Hub a year ago was $3.41/MMBTU.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the unit is in its annual fall outage which began on October 6 and is expected to end on October 23.

General Manager Bihm then reported on the LEPA Lineman Apprentice Training Program as described in the document in Members' packets.

General Manager Bihm then reported on the APPA National Conference Local Arrangements Committee Meeting Agenda as described in the document in Members' packets.

General Manager Bihm then gave an update on the Request for Proposals to supply electricity. He reported that a meeting has been tentatively scheduled for October 29 with one of the bidders.

General Manager Bihm then reported on damages to an Entergy facility in New Roads, and efforts to repair and subsequent problems with metering.

General Manager Bihm then reported on proposed original and alternate 2025 LEPA budgets for Rodemacher Unit No. 2 and Full Requirements, copies of which were in Members' packets. On motion by Mayor Robichaux that was seconded by Mayor Arceneaux, the Committee unanimously voted to recommend to the Board of Directors that it adopt the alternate budgets.

General Manager Bihm then reported on the proposed 2025 meeting calendar for the Operating Committee, copies of which were in Members' packets. On motion by Mayor Craft that was seconded by Mayor Robichaux, the Members of the Committee unanimously voted to adopt the proposed calendar.

There being no further business to come before the Operating Committee, on motion by Mayor Craft that was seconded by Mayor Arceneaux, the Members of such Committee unanimously voted to adjourn the meeting.

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Chairman

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Sec.-Treasurer