

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS  
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT  
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA JANUARY 16, 2025.**

The members of the Board of Directors held a meeting on January 16, 2025, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mayor Roslyn White, Director, representing the City of Abbeville  
Mayor Theron Smith, Director, representing the City of New Roads  
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield  
Mr. Gary Moreland, Director, representing the City of Minden  
Mayor Charles “Chuck” Robichaux, Director, representing the City of Rayne  
Mr. Jeffrey Stewart, Director, representing the City of Lafayette  
Mayor Loria Hollins, Director, representing the Town of Jonesville  
Mayor Karl Arceneaux, Director, representing the Town of Welsh  
Mayor Michael “Mike” Kloesel, Director, representing the City of Kaplan  
Mr. Matt Anderson, Director, representing the City of Natchitoches  
Mayor Taylor Mencacci, Director, representing the Town of Erath  
Mayor JB Barker, representing the City of Plaquemine  
Mayor Buz Craft, Director, representing the Town of Vidalia  
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG  
Mayor Jason Willis, Director, representing the City of St. Martinville

Absent:

Mayor Lee Dragna, Director, representing the City of Morgan City  
Mayor Marcus Renfrow, Director, representing the Town of Vinton  
Mr. Marcus Connella, Director, representing the City of Alexandria  
Mayor Jude Reese, Director, representing the Town of Gueydan  
Mr. John Freeman, representing the City of Ruston

The meeting was called to order, and the presence of a quorum was noted. The Pledge of Allegiance was recited.

General Manager Bihm then reported on the annual transference of officer positions. He explained that on an annual basis, in January, the Chairman leaves office. The Vice-Chairman then assumes the office of Chairman. Thus, Mayor Robichaux will assume the office of Chairman. The Secretary-Treasurer then assumes the office of Vice-Chairman. Thus, Mayor Willis will assume the office of Vice-Chairman. The Office of Secretary-Treasurer then becomes vacant, and an election will be held.

Prior to the election, General Manager Bihm then recognized Mr. Stewart, the outgoing Chairman, for his efforts as Chairman of the Authority. General Manager Bihm then presented Mr. Stewart with a token of appreciation. Mr. Stewart then expressed his appreciation to the Board and Authority for his time in service.

The Board then addressed the election of a Secretary-Treasurer. On motion by Mayor White that was seconded by Mayor Craft, the Board of Directors unanimously voted to open the floor to nominations for the office of Secretary-Treasurer.

Mayor Mencacci then made a motion to nominate Mayor White to be the next Secretary-Treasurer. The motion was seconded by Mayor Kloesel. Mayor Craft then made a motion to close the floor to nominations. The motion was seconded by Mayor Hollins. The Board of Directors unanimously voted to close the floor to nominations for the office.

The Board of Directors then unanimously voted to elect Mayor White as the incoming Secretary-Treasurer. The votes were as follows:

Yeas:

Mayor Theron Smith, Director, representing the City of New Roads  
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield  
Mr. Gary Moreland, Director, representing the City of Minden  
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne  
Mr. Jeffrey Stewart, Director, representing the City of Lafayette  
Mayor Loria Hollins, Director, representing the Town of Jonesville  
Mayor Karl Arceneaux, Director, representing the Town of Welsh  
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan  
Mr. Matt Anderson, Director, representing the City of Natchitoches  
Mayor Taylor Mencacci, Director, representing the Town of Erath  
Mayor JB Barker, representing the City of Plaquemine  
Mayor Buz Craft, Director, representing the Town of Vidalia  
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG  
Mayor Jason Willis, Director, representing the City of St. Martinville

Nays:

None

Abstained:

Mayor Roslyn White, Director, representing the City of Abbeville.

Thus, Mayor White was unanimously elected as Secretary-Treasurer.

General Manager Bihm then reported on appointments to the Operating Committee. He reported that the incoming Chairman recommends appointment of two members of the Committee subject to ratification by the Board of Directors. Mayor Robichaux then recommended that Mayor Craft of Vidalia and Mayor Kloesel of Kaplan be appointed to the Operating Committee. On motion by Mayor White that was seconded by Mayor Willis, the Board of Directors unanimously voted to ratify Mayor Craft of Vidalia and Mayor Kloesel of Kaplan to be members of the Operating Committee.

On motion by Mayor White that was seconded by Mayor Arceneaux, the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee at the meeting of such Committee held on October 17, 2024.

On motion by Mayor White that was seconded by Mayor Hollins, the Board of Directors unanimously voted to approve the minutes of the November 21, 2024, meeting of the Board of Directors, copies of which were in Members' packets.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in the documents in Members' packets.

General Manager Bihm then reported on the price of natural gas, as set forth in the documents in Members' packets. He reported that on the day of the meeting, the price at the Henry Hub was \$4.43/MMBTU, and the 12-month strip was \$3.97/MMBTU. He further reported that a month ago, the price of natural gas was \$3.13/MMBTU, and the 12-month strip was \$3.24/MMBTU. He further reported that a year ago, the price of natural gas was \$4.15/MMBTU and the 12-month strip was \$2.94/MMBTU. All of this information was in the documents in Members' packets.

General Manager Bihm then reported on the MISO Cold Weather Event Notice described in the documents in Members' packets and the Electric Power Sector Issues to Watch bulletin in Members' packets.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the Unit is running at a reduced output because one of the two induced ("ID") fans is out of service. Repairs are being planned, although the repair date is uncertain.

General Manager Bihm then reported on the status of the expropriation litigation and LEPA's amicus curiae briefs as set forth in the timeline in Members' packets. LEPA's General Counsel then gave an update on that status from a legal perspective.

General Manager Bihm then gave an update on the LEPA Lineman Training Apprentice Program described in the document in Members' packets.

Leslie Durham, Executive Director of the Louisiana Infrastructure Technical Assistance Corp. ("LITACorp") then gave a Power Point presentation, copies of which were in Members' packets, regarding the grant assistance program offered by LITACorp to Louisiana Municipalities.

General Manager Bihm then reported on engagement letters between LEPA and EisnerAmper, for LEPA's annual audit, copies of which were in Members' packets. He explained the financial terms and advised the Board that LEPA staff recommended execution of the engagement letters with EisnerAmper. On motion by Mayor White that was seconded by Mayor Willis, the Board of Directors unanimously voted to authorize LEPA staff to execute the engagement letters.

General Manager Bihm then reported on a request for approval of the Full Requirement Service Agreement between the City of Natchitoches and LEPA, copies of which were in Members' packets. On motion by Mayor White that was second by Mayor Craft, the Board of Directors unanimously voted by roll call vote to approve the Agreement.

The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville  
Mayor Theron Smith, Director, representing the City of New Roads  
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield  
Mr. Gary Moreland, Director, representing the City of Minden  
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne  
Mr. Jeffrey Stewart, Director, representing the City of Lafayette  
Mayor Loria Hollins, Director, representing the Town of Jonesville  
Mayor Karl Arceneaux, Director, representing the Town of Welsh  
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan  
Mayor Taylor Mencacci, Director, representing the Town of Erath  
Mayor JB Barker, representing the City of Plaquemine  
Mayor Buz Craft, Director, representing the Town of Vidalia  
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG  
Mayor Jason Willis, Director, representing the City of St. Martinville

Nays:

None

Abstained:

Mr. Matt Anderson, Director, representing the City of Natchitoches.

General Manager Bihm then reported on a request for approval of a Hydropower Pooling Agreement between the City of Natchitoches and LEPA, copies of which were in Members' packets. On motion by Mayor White that was seconded by Mayor Hollins, the Board of Directors unanimously voted by roll call to approve the Agreement.

The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville  
Mayor Theron Smith, Director, representing the City of New Roads  
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield  
Mr. Gary Moreland, Director, representing the City of Minden  
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne  
Mr. Jeffrey Stewart, Director, representing the City of Lafayette  
Mayor Loria Hollins, Director, representing the Town of Jonesville  
Mayor Karl Arceneaux, Director, representing the Town of Welsh  
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan  
Mayor Taylor Mencacci, Director, representing the Town of Erath  
Mayor JB Barker, representing the City of Plaquemine  
Mayor Buz Craft, Director, representing the Town of Vidalia  
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG  
Mayor Jason Willis, Director, representing the City of St. Martinville

Nays:

None

Abstained:

Mr. Matt Anderson, Director, representing the City of Natchitoches.

General Manager Bihm then reported on a request for approval of a Full Requirement Incentive Agreement between the City of Natchitoches and LEPA, copies of which were in Members' packets. On motion by Mayor White that was seconded by Mayor Craft, the Board of Directors unanimously voted by roll call to approve the Agreement.

The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville  
Mayor Theron Smith, Director, representing the City of New Roads  
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield  
Mr. Gary Moreland, Director, representing the City of Minden  
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne  
Mr. Jeff Stewart, Director, representing the City of Lafayette  
Mayor Loria Hollins, Director, representing the Town of Jonesville  
Mayor Karl Arceneaux, Director, representing the Town of Welsh  
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan  
Mayor Taylor Mencacci, Director, representing the Town of Erath  
Mayor JB Barker, representing the City of Plaquemine  
Mayor Buz Craft, Director, representing the Town of Vidalia  
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG  
Mayor Jason Willis, Director, representing the City of St. Martinville


Nays:

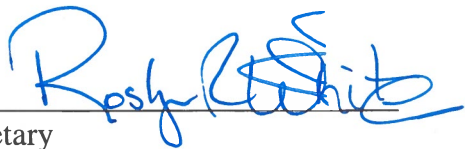
None

Abstained:

Mr. Matt Anderson, Director, representing the City of Natchitoches.

There being no further business to come before the Board of Directors, on motion by Mayor Hollins that was seconded by Mayor White, the Members of the Board of Directors unanimously voted to adjourn the meeting.

  
Chairman

  
Secretary

