

**MINUTES OF LEPA OPERATING COMMITTEE MEETING OF  
LOUISIANA ENERGY AND POWER AUTHORITY (LEPA)  
HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA ON  
DECEMBER 10, 2024.**

The members of the LEPA Operating Committee held a meeting on December 10, 2024 at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

Present for the Operating Committee were:

Mr. Jeffrey Stewart, Chairman, representing the City of Lafayette  
Mayor Charles "Chuck" Robichaux, Vice-Chairman, representing the City of Rayne  
Mayor Jason Willis, Secretary-Treasurer, representing the City of St. Martinville  
Mayor Karl Arceneaux, representing the Town of Welsh

Absent:

Mayor Buz Craft, representing the Town of Vidalia

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Robichaux that was seconded by Mayor Arceneaux, the Members of the Operating Committee unanimously voted to approve the minutes of the October 17, 2024 Operating Committee meeting, copies of which were in Members' packets.

General Manager Bihm then reported on wholesale power costs as set forth in the documents in Members' packets. He reported on the October 2024 rates as well as the rates for the last 12 months. He then reported on residential rates as set forth in the documents in Members' packets.

He reported that on the day of the meeting, natural gas at the Henry Hub was \$3.02/MMBTU and the 12-month strip was \$3.20/MMBTU. Natural gas at the Henry Hub a year ago was \$2.58/MMBTU and the 12-month strip for natural gas at the Henry Hub a year ago was \$2.71/MMBTU.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the unit has been offline, and it is expected to be offline for eight days to repair boiler tubes.

General Manager Bihm then reported on an article on a \$10 billion A.I. center being built by Meta in northeast Louisiana. A copy of the article was in Members' packets.

General Manager Bihm then reported that LEPA is now able to offer electric rate studies to member municipalities at no cost.

General Manager Bihm then reported that the Natchitoches City Council has approved a Full Requirements Service Agreement with LEPA, a SWPA Hydropower Pooling Agreement and

a Full Requirement Incentive Agreement. All three agreements will be presented for consideration for approval at the LEPA Board of Directors Meeting in January 2025.

General Manager Bihm then reported on the LEPA Lineman Apprentice Training Program as described in the document in Members' packets.

General Manager Bihm then reported on an analysis by LABI of 2024 tax reform legislation adopted during the recent special Legislative session and a proposed Constitutional amendment, a copy of which was in Members' packets.

General Manager Bihm then reported on a recommendation by LEPA staff for LEPA's General Counsel to file an amicus curiae brief in support of Lafayette Consolidated Government's appeal to the Louisiana Supreme Court regarding its expropriation suit for electric servitudes on East Butcher Switch Road. He reported that the recommendation is to budget the legal fees to prepare the brief not to exceed \$7,500. He further reported that is within the current budget. On motion by Mayor Robichaux that was seconded by Mayor Arceneaux, the Members of the committee voted on whether to authorize the filing of the brief. The roll call votes were as follows:

Ayes:

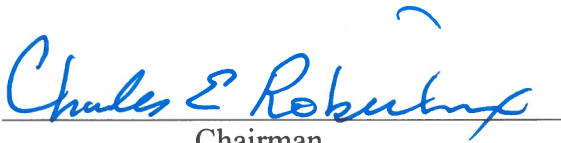
Mr. Stewart  
Mayor Robichaux  
Mayor Willis  
Mayor Arceneaux

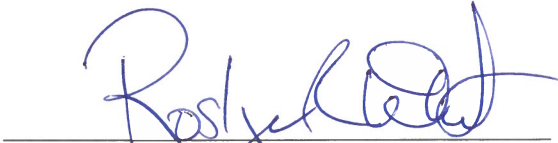
Nays:

None

Thus, the vote was unanimous to authorize General Counsel to prepare and file the brief as set forth in the motion.

There being no further business to come before the Operating Committee, on motion by Mayor Robichaux that was seconded by Mayor Willis, the Members of such Committee unanimously voted to adjourn the meeting.

  
Chairman

  
Sec-Treasurer

