

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT
THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA NOVEMBER 21, 2024.**

The members of the Board of Directors held a meeting on November 21, 2024 at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mayor Roslyn White, Director, representing the City of Abbeville
Mayor Theron Smith, Director, representing the City of New Roads
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Marcus Renfrow, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Andrew Halbrook, Director, representing the City of Ruston
Mr. Matt Anderson, Director, representing the City of Natchitoches
Mr. Marcus Connella, Director, representing the City of Alexandria
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Buz Craft, Director, representing the Town of Vidalia
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG

Absent:

Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Jason Willis, Director, representing the City of St. Martinville

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Reese that was seconded by Mayor White, the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee at the meeting of such Committee held on August 15, 2024.

On motion by Mayor White that was seconded by Mayor Kloesel, the Board of Directors unanimously voted to approve the minutes of the September 19, 2024 meeting of the Board of Directors, as set forth in Members' packets.

General Manager Bihm then reported on wholesale power costs as set forth in the documents in Members' packets. He reported on the wholesale power costs for September 2024 and October 2023 through September 2024. He also reported on residential rates as set forth in the documents in Members' packets.

General Manager Bihm then reported on the price of natural gas, as set forth in the documents in Members' packets. He reported that on the day of the meeting, the price at the Henry Hub was \$1.81/MMBTU, and the 12-month strip was \$3.23/MMBTU. He further reported that a month ago, the price of natural gas was \$1.83/MMBTU, and the 12-month strip was \$2.94/MMBTU. He further reported that a year ago, the price of natural gas was \$2.51/MMBTU and the 12-month strip was \$3.03/MMBTU. All of this information was in the documents in Members' packets.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that the unit is online and available. He reported that the spring outage was scheduled for October 6 through October 26. The outage was extended for a brief period of time to deal with pumps. He further reported that the owners are awaiting responses for supply of coal. He reported that the price this year is \$13.30/ton, and the price for last year was the same. There then ensued a general discussion on costs to transport coal via rail and river shipping.

General Manager Bihm then reported on the proposed 2025 budgets for Full Requirements and Rodemacher Unit No. 2. He reported that the budgets in Members' packets are original budgets and alternate budgets for Full Requirements and Rodemacher Unit No. 2. He reported that the Operating Committee recommended adoption of the alternate budgets for Full Requirements and Rodemacher Unit No. 2. General Manager Bihm then explained the proposed changes in the Alternate Budgets were associated with public relations.

On motion by Mayor Robichaux that was seconded by Mayor White to adopt the proposed alternate Full Requirements budget, the Board of Directors voted on adoption of that budget. The vote was submitted to a roll call vote. The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville
Mayor Theron Smith, Director, representing the City of New Roads
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Andrew Halbhook, Director, representing the City of Ruston
Mr. Matt Anderson, Director, representing the City of Natchitoches
Mr. Marcus Connella, Director, representing the City of Alexandria
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Buz Craft, Director, representing the Town of Vidalia
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Marcus Renfrow, Director, representing the Town of Vinton

Nays:

None

The votes were unanimous, and the motion passed.

On motion by Mayor Robichaux that was seconded by Mayor White to adopt the proposed alternate Rodemacher Unit No. 2 budget, the Board of Directors voted on adoption of that vote. That was submitted to a roll call vote. The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville
Mayor Theron Smith, Director, representing the City of New Roads
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Andrew Halbbrook, Director, representing the City of Ruston
Mr. Matt Anderson, Director, representing the City of Natchitoches
Mr. Marcus Connella, Director, representing the City of Alexandria
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Buz Craft, Director, representing the Town of Vidalia
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Marcus Renfrow, Director, representing the Town of Vinton

Nays:

None

The votes were unanimous, and the motion passed.

General Manager Kevin Bihm then reported on the status of the APPA National Conference as outlined in the document in members packets. Mr. Jeffrey Stewart also reported on the status of that Conference.

Kevin Bihm and General Counsel, Patrick Wartelle, then reported on the status of the litigation associated with the servitude sought by Lafayette Consolidated Government for which LEPA submitted an amicus curiae brief. Patrick Wartelle reported that the Court of Appeal affirmed the district court's ruling against Lafayette Consolidated Government. Jeff Stewart then gave a brief report as to his knowledge about the decision that is being discussed by Lafayette Consolidated Government.

Mr. Stephen Swiber with the Louisiana Governor's Office then gave a presentation on grant opportunities available to Louisiana municipalities as set forth in the documents in Members' packets and answered questions by Board members.

General Manager Bihm then reported on the proposed 2025 calendar for Board meetings in Members' packets. He reported that the Operating Committee had approved the proposed calendar as to its meetings. On motion by Mayor White that was seconded by Mayor Hollins, the Board of Directors unanimously approved the proposed calendar.

General Manager Bihm then reported on retail rates charged by certain private entities in Louisiana for water, sewer, and natural gas in the documents in Members' packets.

General Manager then reported on an inquiry by a Board member as to how other member municipalities handle reimbursement of transformer costs from 3-phase commercial customers. There then ensued a general discussion among board members as to how their individual municipalities handle that subject.

General Manager Bihm then reported on member municipalities with contracts with other suppliers that are set to expire set forth in his presentation. Those municipalities are Erath, Kaplan, Minden and Natchitoches. He reported on a proposed Full Requirements Incentive Agreement to be offered to the above-mentioned member municipalities in Members' packets. After his explanation, on motion by Mayor White that was seconded by Mayor Craft, the Board of Directors voted by roll call vote on approval of the proposed Incentive Agreement. The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville
Mayor Theron Smith, Director, representing the City of New Roads
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mr. Andrew Halbrook, Director, representing the City of Ruston
Mr. Marcus Connella, Director, representing the City of Alexandria
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Buz Craft, Director, representing the Town of Vidalia
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Marcus Renfrow, Director, representing the Town of Vinton

Nays:

None

Abstain:

Mayor Mencacci
Mayor Kloesel
Mr. Moreland
Mr. Anderson

The votes were unanimous, and the motion passed.

General Manager Bihm then recognized that Mr. Anderson of Natchitoches and Mr.

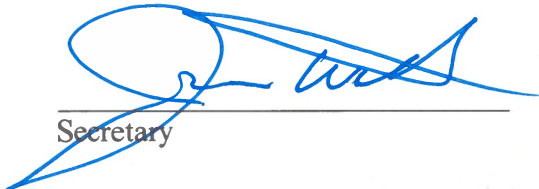
Halbrook of Ruston will be leaving the Board at the end of the year. He thanked them for their service. Mr. Halbrook then thanked LEPA on behalf of the City of Ruston for all of LEPA's help.

Mr. Stewart then introduced Lafayette Consolidated Government's Chief Administrative Officer, Ms. Rachel Godeaux. She gave some brief remarks.

There being no further business to come before the Board of Directors, on motion by Mayor Craft that was seconded by Mayor Hollins, the Members of the Board of Directors unanimously voted to adjourn the meeting.



Chairman



Secretary

