MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA NOVEMBER 20, 2025.

The members of the Board of Directors held a meeting on November 20, 2025, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mr. Marcus Connella, Director, representing the City of Alexandria
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Ronnie Williams, Director, representing the City of Natchitoches
Mr. Cletus Langlois, Alternate Director, representing the City of New Roads
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Buz Craft, Director, representing the Town of Vidalia
Mayor Bonnie Jo Bahnsen, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield

Absent:

Mayor Taylor Mencacci, Director, representing the Town of Erath
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Lee Dragna, Director, representing the City of Morgan City
Mr. John Freeman, Alternate Director, representing the City of Ruston
Mayor Jason Willis, Director, representing the City of St. Martinville

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Craft that was seconded by Mayor Hollins, the Board of Directors unanimously voted to approve the minutes of the September 18, 2025, meeting of the Board of Directors, copies of which were in Members' packets.

On motion by Mayor Craft that was seconded by Mayor Hollins, the Board of Directors unanimously voted to approve the final actions authorized by the Operating Committee at the meeting of such Committee held on August 21, 2025.

General Manager Bihm then recognized Mayor Bonnie Jo Bahnsen as the new Director for the Town of Vinton, and she was welcomed by the Board of Directors.

General Manager Bihm then recognized Mr. Gary Moreland from the City of Minden as this will be his last Board Meeting as the Director for the City of Minden. Kevin thanked Mr. Moreland for his contributions to LEPA as the Director for the City of Minden over the years.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in the documents in Members' packets. He reported that the first sheet showed wholesale power costs for September 2025. The second sheet showed the average wholesale power costs for October 2024 – September 2025.

He then reported on residential rates. The first sheet showed residential rates in October 2025 for municipalities, cooperatives and investor-owned utilities per 1,000 kWh. The second sheet showed a comparison between the current month and previous month. The third sheet showed residential rates for October 2025 for municipalities ranging from 250 - 5000 kWh. The fourth sheet showed residential rates for October 2025 for cooperatives and investor-owned utilities ranging from 250 - 5000 kWh.

General Manager Bihm then shared an article that spoke about the residential rates for this past August as compared to the rates from August 2024. According to the EIA, there was a nationwide increase of 6.1% and the average across the country was 17.62 cents/kWh. General Manager Bihm then shared a comparison that calculated the average of the LEPA Member Cities for August 2025 which was 11.99 cents/kWh. This comparison shows that the LEPA Member Cities are significantly below the national average.

General Manager Bihm then reported on the price of natural gas as set forth in the documents in Members' packets. He reported that on the day of the meeting, the price at the Henry Hub was $3.94/MMBTU, and the 12-month strip was $4.17/MMBTU. He further reported that a month ago, the price of natural gas was $2.82/MMBTU, and the 12-month strip was $3.71/MMBTU. He further reported that a year ago, the price of natural gas was $2.10/MMBTU, and the 12-month strip was $3.12/MMBTU.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. Due to a motor that had to be shipped off for repair, a 6-week extension to the outage was given. Since then, the motor has been repaired, received on-site and installed. A start-up of the unit occurred on Sunday at 3AM. The final planned annual maintenance outage is scheduled for September 21 – November 16. As of now, the unit is online and fully available.

General Manager Bihm then updated the Board of Directors of potential dates that the joint owners are looking to travel to Washington, DC to meet with EPA to request some leniency on the continuation of burning coal. The potential dates are December 3rd and December 9th. General Manager Bihm is waiting to hear back but is expecting a delay in a response due to the government shut down. Mr. Jeffrey Stewart from the City of Lafayette also spoke to the Board about the importance of this meeting and shared that he is optimistic that the joint owners will get some direction from EPA.

General Manager Bihm then reported on consideration for approval of the 2026 Rodemacher No. 2 proposed budget, copies of which were in Members' packets. He reported that the Operating Committee recommended approval at the hearing at its October meeting. On motion by Mr. Broussard that was seconded by Mayor Craft, the Board of Directors then voted by roll call to approve the 2026 Rodemacher No. 2 budget. The votes were as follows:

Ayes:

Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mr. Marcus Connella, Director, representing the City of Alexandria
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Ronnie Williams, Director, representing the City of Natchitoches
Mr. Cletus Langlois, Alternate Director, representing the City of New Roads
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Buz Craft, Director, representing the Town of Vidalia
Mayor Bonnie Jo Bahnsen, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield

General Manager Bihm then reported on consideration for approval of the 2026 FRS proposed budget, copies of which were in Members' packets. He reported that the Operating Committee recommended approval at the hearing at its October meeting. On motion by Mayor Arceneaux that was seconded by Mr. Seawell, the Board of Directors then voted by roll call to approve the 2026 LEPA FRS budget. The votes were as follows:

Ayes:

Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mr. Marcus Connella, Director, representing the City of Alexandria
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mr. Gary Moreland, Director, representing the City of Minden
Mayor Ronnie Williams, Director, representing the City of Natchitoches
Mr. Cletus Langlois, Alternate Director, representing the City of New Roads
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Buz Craft, Director, representing the Town of Vidalia
Mayor Bonnie Jo Bahnsen, Director, representing the Town of Vinton
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield

General Manager Bihm then reported that the scheduled LEPA Operating Committee meeting on December 18th will be followed by an Integrated Resource Plan Workshop that will be presented by TEA (The Energy Authority). The Operating Committee meeting will begin at 10:00AM and the IRP Workshop will begin immediately after and is scheduled until 2:00PM. Although the emphasis will be on the FRS members, all member cities are invited to attend the workshop for a better understanding of the Integrated Resource Plan.

General Manager Bihm then reported on the Residential Retail Adder chart, copies of which were in Members' packets. The chart shows the adder that each LEPA Member City adds to their wholesale cost that appears on their residential electric bills. Each Member City was given a chart that compared wholesale cost and retail cost over the past year as well as the adder for each city.

General Manager Bihm shared a comparison chart for the City of Kaplan and spoke to the Board about possibly adjusting residential rates to help cover rising costs in each city and offered to make a comparison chart for any Member City that would like to see previous year's comparisons.

General Manager Bihm then requested consideration for approval of the 2026 LEPA Meeting calendar, a copy of which was in Members' packets. On motion by Mayor Craft that was seconded by Mr. Broussard, the Board of Directors then voted to approve the 2026 LEPA Meeting Calendar.

There being no further business to come before the Board of Directors, on motion by Mayor Kloesel that was seconded by Mayor Hollins, the Members of the Board of Directors unanimously voted to adjourn the meeting.

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Chairman Secretary