**MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA FEBRUARY 19, 2026.**

The members of the Board of Directors held a special meeting on February 19, 2026, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mayor Roslyn White, Director, representing the City of Abbeville
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Ms. Karen Hoyt, Alternate Director, representing the City of Lafayette
Mr. Tim Tousek, Alternate Director, representing the City of Natchitoches
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Jason Willis, Director, representing the City of St. Martinville
Mayor Bonnie Jo Bahnsen, Director, representing the Town of Vinton
Mr. Scott Bernard, Alternate Director, representing the Town of Erath
Mayor Buz Craft, Director, representing the Town of Vidalia

Absent:

President Jason Bergeron, representing the City of Houma/TPCG
Mayor Theron Smith, Director, representing the City of New Roads
Mr. Marcus Connella, Director, representing the City of Alexandria
Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Lee Dragna, Director, representing the City of Morgan City
Mayor Nick Cox, Director, representing the City of Minden
Mayor Ronny Walker, Director, representing the City of Ruston
Mayor Gerald Hamms, Director, representing the City of Winnfield
Mayor Karl Arceneaux, Director, representing the Town of Welsh

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in the documents in Members' packets. He reported that the first sheet showed wholesale power costs for December 2025. The second sheet showed wholesale power costs for January 2025 through December 2025. He then reported on residential rates on the sheets.

General Manager Bihm then reported on the price of natural gas, as set forth in the documents in Members' packets. He reported that on the day of the meeting, the price at the Henry Hub was $2.98/MMBTU, and the 12-month strip was $3.58/MMBTU. He further reported that a month ago, the price of natural gas was $3.13/MMBTU, and the 12-month strip was

$3.32/MMBTU. He further reported that a year ago, the price of natural gas was $7.79/MMBTU and the 12-month strip was $4.56/MMBTU. All this information was in the documents in Members' packets.

General Manager Bihm then reported on a chart showing the MISO Market Energy Rate and a comparison to the Henry Hub rate for January of 2026 with an emphasis on the costs of both during Winter Storm Fern.

On motion by Mayor Robichaux that was seconded by Mayor White, the Board of Directors unanimously voted to approve the minutes of the January 15, 2026, meeting of the Board of Directors, copies of which were in Members' packets.

Assistant General Manager David Bergeron then gave an update on Rodemacher Unit No. 2. He reported that there was an outage from January 13 through January 15 for a tube leak. Otherwise, the Unit has been operating at 100% capacity, including during the entirety of Winter Storm Fern.

General Manager Bihm then gave a presentation to discuss financial fraud. He reported that in 2002 there was an incident involving financial fraud committed by hackers that was successfully thwarted. He reported that there was another attempt in 2025. Those incidents were set forth in timelines in Members' packets.

General Manager Bihm then reported on a letter to Board Members regarding a shared platform drive for past and future Board Meetings, copies of which were in Members' packets.

General Manager Bihm then reported on a request for authorization to dispose of surplus items and equipment that were listed on the documents in Members' packets. He reported that the items were outdated, inoperable, or had no value. On motion by Mayor Craft that was seconded by Mayor Kloesel, the Members of the Board of Directors unanimously voted to approve disposal of the listed surplus items and equipment.

General Manager Bihm then reported on a request for approval of a proposed Full Requirement Service Agreement between the City of Kaplan and LEPA, copies of which were in Members' packets. He reported that LEPA had been involved in discussions in the past with the City of Kaplan regarding its electric costs. He reported that Kaplan advised that it was subject to a substantial rate increase by its current provider. On motion by Mayor White that was seconded by Mayor Craft, the Board of Directors voted by roll call vote on whether the proposed Agreement would be approved and executed by LEPA.

The votes were as follows:

Yeas:

Mayor Roslyn White, Director, representing the City of Abbeville
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan

Ms. Karen Hoyt, Alternate Director, representing the City of Lafayette
Mr. Tim Tousek, Alternate Director, representing the City of Natchitoches
Mr. Paul Seawell, Alternate Director, representing the City of Plaquemine
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Jason Willis, Director, representing the City of St. Martinville
Mayor Bonnie Jo Bahnsen, Director, representing the Town of Vinton
Mr. Scott Bernard, Alternate Director, representing the Town of Erath
Mayor Buz Craft, Director, representing the Town of Vidalia

Nays:

None

Thus, the vote was unanimous, and the motion carried and the LEPA staff was authorized to execute the Agreement.

Mayor Kloesel then introduced Kaplan City Council Members in attendance at the meeting. He then thanked everyone for their participation in the LEPA Organization and assistance offered to the City of Kaplan.

There being no further business to come before the Board of Directors, on motion by Mayor Hollins that was seconded by Mayor White, the Members of the Board of Directors unanimously voted to adjourn the meeting.

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Chairman Secretary