MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF LOUISIANA ENERGY AND POWER AUTHORITY (LEPA) HELD AT THE OFFICES OF LEPA IN LAFAYETTE, LOUISIANA MAY 21, 2026.

The members of the Board of Directors held a meeting on May 21, 2026, at the LEPA Administrative Building, 210 Venture Way, Lafayette, Louisiana after due notice of said meeting.

There were present the following directors (or alternate directors where indicated):

Mr. Brady Broussard, Alternate Director, representing the City of Abbeville
Mr. Marcus Connella, Director, representing the City of Alexandria
Mayor Taylor Mencacci, Director, representing the Town of Erath
Mr. Ernest Brown, Alternate Director, representing the City of Houma/TPCG
Mayor Michael "Mike" Kloesel, Director, representing the City of Kaplan
Mr. Jeffrey Stewart, Director, representing the City of Lafayette
Mayor Nick Cox, Director, representing the City of Minden
Mayor Ronnie Williams, Director, representing the City of Natchitoches
Mayor Theron Smith, Director, representing the City of New Roads
Mayor JB Barker, Director, representing the City of Plaquemine
Mayor Charles "Chuck" Robichaux, Director, representing the City of Rayne
Mayor Jason Willis, Chairman, representing the City of St. Martinville
Mayor Buz Craft, Secretary/Treasurer, representing the Town of Vidalia
Mayor Karl Arceneaux, Director, representing the Town of Welsh
Mr. Jonathan Paul, Alternate Director, representing the City of Winnfield

Absent:

Mayor Jude Reese, Director, representing the Town of Gueydan
Mayor Loria Hollins, Director, representing the Town of Jonesville
Mayor Lee Dragna, Director, representing the City of Morgan City
Mr. John Freeman, Alternate Director, representing the City of Ruston
Mayor Bonnie Jo Bahnsen, Director, representing the Town of Vinton

The meeting was called to order and the presence of a quorum was noted. The Pledge of Allegiance was recited.

On motion by Mayor Robichaux that was seconded by Mayor Craft, the Board of Directors unanimously voted to approve the minutes of the March 19, 2026, meeting of the Board of Directors, copies of which were in Members' packets.

On motion by Mayor Kloesel that was seconded by Mayor Robichaux, the Board of Directors unanimously voted to ratify the final actions authorized by the Operating Committee at the meeting of such Committee held on December 18, 2025.

General Manager Bihm then reported on wholesale power costs and residential retail rates as set forth in the documents in Members' packets. He reported that the first sheet showed

General Manager Bihm then reported on a request for approval of the LEPA Policy for Public Records Requests, copies of which were in Members' packets. On motion by Mayor White that was seconded by Mayor Craft, the Members of such Committee unanimously voted to approve the Policy.

General Manager Bihm then reported on a request for approval of a proposed LEPA Investment Policy, copies of which were in Members' packets. On motion by Mayor White that was seconded by Mayor Craft, the Members of such Committee unanimously voted to approve the policy.

Arlene Newton and Ben Smith of The Energy Authority then gave a slide presentation regarding the impacts from the Iran War on Natural Gas pricing, copies of which were in Members' packets.

There being no further business to come before the Operating Committee, on motion by Mayor White, that was seconded by Mayor Robichaux, the Members of such Committee unanimously voted to adjourn the meeting.

Chairman

Sec.-Treasurer